GraalBio changes its name to “GranBio”

The company pioneering second-generation biofuel production in the Southern Hemisphere is changing its name so as not to conflict with a similar trade name that is already established in the market.

São Paulo, 1º de abril de 2013 – As of this Monday, the name GraalBio will cease to exist, and the company will be called GranBio. The main purpose of the name change is to honor another company’s prior registration of a similar trademark, for a chain of foods and fuel distribution.

“After dialogue between the groups, by common accord, we accept the arguments regarding the property rights of the company that had had the trade name first,” said GranBio’s CEO, Bernardo Gradin.

The prefix Gran, in addition to representing the identity of the Gradin family, also signifies the magnitude of the goals the group wants to achieve in the areas in which it operates.

Gran will also be used to designate the other companies under the Gran Investimentos holding umbrella: GranBio; and GranEnergia, a company that will operate in oil & gas and logistics. The Gradin family also continues to hold Graal Participações, a holding company that has shares in other companies, such as Odebrecht. The two holding companies, Gran Investimentos and Graal Participações, act independently, and the latter will not be affected by the name change.

About GranBio

GranBio is a 100% Brazilian company, founded in June of 2011, with a vision of setting itself apart as an industrial pioneer in biofuels and biochemicals. As a biotech company, GranBio is focused on developing proprietary technologies and strategic alliances to be scaled industrially in Brazil.

The 2G ethanol plant being built in Alagoas, one of the first to be announced worldwide, should begin operating in early 2014 with a nominal production capacity of 82 million liters per year. GranBio, one of the 10 most innovative companies in South America according to the American magazine Fast Company, is investing R$350 million to build the unit.

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